

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims

1-12. (cancelled)

13. (currently amended) A method for determining a financial debt that should be paid down first to reduce a person's overall financial debt, comprising the steps of:

 storing debt information for a plurality of debts, wherein the debt information for each financial debt includes a principal amount, an interest rate, a periodic payment, and a debt payment length;

 comparing the periodic payment of each debt to the principal amount;

 creating a numerical ranking for each of the debts based on dividing the periodic payment by an original principal amount or a remaining principal amount~~the comparison of the periodic payment to the principal amount~~; and

 identifying the debt to pay off first based on the highest numerical ranking of the debt to allow the plurality of debts to be paid off in a reduced amount of time.

14. (original) A method in accordance with claim 13, further comprising the step of determining a sequence in which for the plurality of debts are paid down to pay the debts off in reduced time.

15. (cancelled)

16. (original) A method in accordance with claim 15, further comprising the step of applying additional power payments to the debt that has been identified to be paid off first.

17. (cancelled)

18. (cancelled)

19. (cancelled)
20. (new) A method in accordance with claim 13, further comprising selecting a next debt to be paid off after the debt to be paid off first has been paid off, wherein the next debt is selected based on the next highest numerical ranking for the plurality of debts.
21. (new) A method in accordance with claim 20, further comprising adding the periodic payment amount of the debt to be paid off first to a periodic payment amount of the next debt to be paid off to enable the next debt to be paid off at an accelerated rate.
22. (new) A method in accordance with claim 20, further comprising adding an extra amount equal to one monthly payment each year to one of the debt to be paid off first and the next debt to be paid off to enable at least one of the debts to be paid off at an accelerated rate.
23. (new) A method in accordance with claim 20, further comprising adding a one time payment to one of the debt to be paid off first and the next debt to be paid off to enable at least one of the debts to be paid off at an accelerated rate.
24. (new) A method in accordance with claim 20, further comprising calculating which of the plurality of debts to which the one time payment is applied will provide the greatest overall benefit and applying the one time payment to that debt.
25. (new) A method in accordance with claim 13, further comprising determining which debts to pay off first using a wizard configured to assist a user in the steps of comparing, creating, and identifying.
26. (new) A method in accordance with claim 13, further comprising calculating the periodic payment based on the principal amount and the interest rate.

27. (new) A method in accordance with claim 13, further comprising determining the periodic payment is based on an amount listed on a bill for one of the plurality of debts.